

RULE FOR CHANGE IN REGISTERED NAME OF CONTRACTORS

AMENDMENT VIDE MJP's 96th BOARD MEETING Dtd. 27-01-2004 (Circular No. 137, dtd. 22-3-2004)

- 3A Rule for change in Registered Name of Contractors.
- 3A(1) The Contractor who has been allotted a registration in a specific name should ensure that, any change in the constitution of a firm in which name the registration has been granted shall be forthwith notified to the appropriate authority of MJP, with a request for change in the name of registration by completing all formalities necessary to grant such change in name, along with the following documents/ compliances :-
- i) Original registration certificate which is current and valid;
 - ii) The reasons for change in the constitution of the firm;
 - iii) The legal documents regarding constitution of the new firm;
 - iv) The request by the original firm to the new firm for handing over of the business to the new firm with all responsibilities and liabilities as per law;
 - v) The new firm's confirmation of acceptance of the responsibilities and liabilities of the old firm regarding MJP's work in hand in the form of undertaking on a stamp-paper of suitable denomination;
 - vi) The details of machinery and qualified staff available on the records of the new firm which are required for the registration; and
 - vii) The Sales Tax and Works Contract Tax registration certificates of the new firm.
- (2) If the application is for change in name together with up-gradation, the same will be governed by this rule as well as the relevant rules for up-gradation.
- (3) Fees payable along with the application for change of name of the registered firm shall be equal to 50% of the fee chargeable for fresh registration. However, if the application is for change of name together with up-gradation, then the fees payable shall be equal to that for fresh registration.
- (4) The Member Secretary (Technical) after ascertaining that the requirements prescribed under sub-rule(1) have been complied with, may permit the change in the name of the registered firm from a date not earlier than the date from which such change is registered under the Companies Act or such other appropriate law.